

SHIOZUMI JAPAN OPPORTUNITIES FUND

(the "Fund")

ADDENDUM TO APPLICATION FORM

Dated February 21st, 2014

FOR

Units of the Fund

The following addendum replaces section 2 of the Fund Application Form, which forms a part of the Fund Prospectus dated September 16th, 2011:

2) I/We confirm that payment of the subscription monies has been made by wire transfer to:

Correspondent Bank: Bank of New York Mellon, New York
1 Wall Street, NY, NY
USA.
SWIFT: IRVT US 3N XXX
OR FEDWIRE #: 021000018

Beneficiary Bank Acct #
at correspondent: 8900570903

Beneficiary Bank Acct Name: Bank of NT Butterfield
SWIFT: BNTB BM HM XXX

For final credit to account: 1375348

For final credit to: Shiozumi Japan Opportunities Fund
65 Front Street, 6th Floor
Hamilton, HM 12, Bermuda

Ref. _____(applicant's name)

This addendum should be included with applications to purchase units of the Fund.